**INTEREST RATES MARKET NOTICE**

**Date: 19 February 2019**

**Subject:** Tap Issue

***(INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LIMITED –“IDCG16”)***

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The JSE Limited has granted a listing to **INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LIMITED,** with effect from 20 February 2019.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R150,000,000.00

**Total Amount Following Tap Issue** R 490,000,000.00

**Bond Code** IDCG16

**Nominal Issued** R 150,000,000.00

**Issue Price** 100.19440364%

**Coupon** 9.05% (3 Month JIBAR as at 12 February 2019 of 7.150% plus 190 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 12 November 2025

**Books Close Date(s)** 7 February, 7 May, 7 August, 7 November

**Interest Payment Date(s)** 12 February, 12 May, 12 August, 12 November

**Last Day to Register** By 17:00 on6 February, 6 May, 6 August, 6 November

**Issue Date** 20 February 2019

**Date Convention** Following

**Interest Commencement Date** 20 February 2019

**First Interest Date** 12 February 2019

**ISIN No.** ZAG000155375

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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